

EXHIBIT B

Description of Mortgage Loans

I. FIRST MORTGAGE

That certain First Mortgage securing a \$1,530,000.00 Promis-  
sory Note dated March 23, 1973 from Financial Planning Associ-  
ates, Inc. to Jefferson Standard Life Insurance Company which  
Mortgage of Real Estate is dated March 23, 1973 from Financial  
Planning Associates, Inc. to Jefferson Standard Life Insurance  
Company recorded in the RMC Offices for Greenville County in  
Mortgage Book 1270 at page 558, and Modification Agreement dated  
June 10, 1974 by and between Church Street Properties Limited  
Partnership to Jefferson Standard Life Insurance Company and  
recorded in the RMC Offices for Greenville County in Mortgage  
Book 1324 at page 453, which First Mortgage secures outstanding  
principal balance as of ~~APRIL~~ 1, 1984 of \$1,023,862.43.\*

March

II. SECOND MORTGAGE

That certain Second Mortgage securing a \$500,000.00 Promis-  
sory Note dated May 12, 1980 from Nargis, Inc. to Church Street  
Properties Limited Partnership, which Mortgage is from Nargis,  
Inc. to Church Street Properties Limited Partnership dated May  
12, 1980 and recorded in the RMC Offices for Greenville County  
in Mortgage Book 1504, at page 74, with a present balance  
secured by said Second Mortgage being \$296,554.81 as of February  
29, 1984.\*

III. THIRD MORTGAGE

That certain Third Mortgage securing a \$152,278.00 Promis-  
sory Note dated May 12, 1980 from Nargis, Inc. to Equipment  
Leasing Corporation of South Carolina, which Mortgage is dated  
May 12, 1980 from Nargis, Inc. to Equipment Leasing Corporation  
of South Carolina and recorded in the RMC Offices for Greenville  
County in Mortgage Book 1504, at page 79, with a present balance  
secured by said Third Mortgage being \$111,875.92 as of March 1, 1984.\*

The Grantor warrants that the foregoing mortgages are current  
and free from default as of the date thereof.

\*All balances may be slightly more or less.

(CONTINUED ON NEXT PAGE)

1209  
942

1209  
942